

MINUTES

9th MEETING OF THE DIGITAL EURO SCHEME RULEBOOK DEVELOPMENT GROUP (RDG)

14 November 2023, 09:00 – 11:00 (CET)

Welcome note by the Chair and review of agenda

The Chair of the Rulebook Development Group inaugurated the 9th meeting of the Rulebook Development Group (RDG) and introduced the participants.

The Chair then introduced the foreseen agenda, which was confirmed by the participants.

Review of Minutes from the 8th RDG meeting

The Chair referred to the draft minutes from the 8th RDG meeting (October) and opened the floor for reactions. RDG members did not have any comment and the minutes were endorsed.

Update on the GovC decision regarding the digital euro

The digital euro programme manager presented an update on the Governing Council decision to proceed to the preparation phase and introduced the main foreseen deliverables. Some RDG members thanked the digital euro programme for the clarity of the deliverables and reports of the investigation phase and asked for further details on the overall planning and stakeholder involvement for the preparation phase. The ECB team referred to the planning agenda item to be discussed later in this meeting and subsequent RDG meetings.

Update on feedback received from the RDG

The ECB team provided statistics on the types of comments received from RDG members on rulebook v06, covering mainly updates made to E2E flow annex, section 5 on technical scheme requirements as well as comments on workstreams A1 and C1. The ECB team also indicated that, as a next step, comments will be implemented in the rulebook (as long as they are within the scope of the RDG mandate). As in previous rounds of comments, traceability will be captured within the traceability matrix.

Some RDG members asked for an access to a copy version of the E2E flows in order to make suggestions of edit and better illustrate their comments. The ECB team took note of the request and will reflect internally.

Some RDG members also asked for confirmation that their comments on workstream A1 had been well taken into consideration, which the ECB team confirmed.

Update on the planned consultation

The ECB team provided an update on the foreseen RDG consultation process, through which the RDG will be asked to provide comprehensive feedback on the rulebook artefacts delivered during the investigation phase. The consultation will run between January and April 2024. The ECB team also confirmed that the consultation will involve the RDG and not the general public, although RDG members are invited to propose a list of additional associations and stakeholders that they would like to be involved in the consultation to ensure a comprehensive market representation. Some RDG members asked whether annexes of the rulebook, including user journeys and ongoing work on standards, would be part of the consultation - which the ECB team confirmed.

Multiple RDG members, especially on the supply side, raised the need for a quantitative impact assessment and mentioned that the consultation could serve such an assessment, with the Eurosystem acting as a third-party collecting figures from the market, which associations cannot collect directly for competition law reasons. The ECB team took the point and will reflect internally. The ECB team also highlighted that, in any case, the scope of the consultation would be on the rulebook artefacts – thereby excluding any feedback and impact assessment of design decisions in the context of this consultation.

Planning for the next phase

The ECB team presented a draft rulebook development planning for the next phase and opened the floor for comments and questions. Key comments from RDG members included the need to sequence the work further, based on priority, dependencies and reflecting also possible adjustments related to the legislative process. The ECB team took note of the point and will reflect on it. Other asks from RDG members included the preparation of draft mandates for the different workstreams to be launched, to allow enough time to source the right profiles. The ECB team took note of the request and will provide draft workstream mandates in the next RDG meeting. The ECB team also pointed out that, in some workstreams, participants will be asked to contribute on their personal capacity, while in some other workstreams they will be asked to represent an aligned association view. The type of requested participation will be made clear in each workstream mandate. RDG members were also invited to provide written feedback on the proposed planning (nota: which was done after the meeting).

Latency assessment for the different privacy options

The ECB team presented an assessment of different privacy options including impact on latency. RDG members reemphasized the importance of privacy and ECB team confirmed that both options are in line with the Eurosystem's decisions on privacy principles. RDG members were then invited to share comments and questions by written, for discussion in the next RDG meeting.

Closing remarks and way forward

The Chair thanked members for their participation and summarized the key next steps for the Rulebook Development Group. The next RDG meeting will take place in-person at the ECB in December 2023.

ANNEX 1. Participants to 2nd MEETING OF THE DIGITAL EURO SCHEME RULEBOOK DEVELOPMENT GROUP (RDG) on 14 March 2023

Representatives from the European retail payments market

- Consumers – AGE:** Anne Sophie Parent (*remote*)
- Consumers – BEUC:** Anna Martin (*remote*)
- Corporate Treasurers – VDT:** Regina Deisemann (*remote*)
- Merchants – Eurocommerce:** Axel Schaefer (*remote*)
- Merchants – Ecommerce Europe:** Roberto Liscia (*excused*)
- Credit Institutions – ESBG:** Pedro Martinez (*remote*)
- Credit Institutions – EBF:** Rita Camporeale (*remote*)
- Credit Institutions – EACB:** Vincent Maissin (*remote*)
- Payment Institutions – EPIF:** Hartwig Gerhartinger (*excused*)
- Payment Institutions – ETPPA:** Ralf Ohlhausen (*remote*)
- European Payments Council:** Manfred Richels (*remote*)
- Electronic Money Institutions:** Thaer Sabri (*remote*)
- Acquirers – EDPIA:** Alessandro Agnoletti (*remote*)

Representatives from the European Commission as Observer

Lazlo Butt (*remote*)

Representatives from the Eurosystem

- Banco de Espana:** Justo Arenillas (*remote*)
- Bank of Finland:** Maria Huhtaniska-Montiel (*remote*)
- Banque de France:** Paul Desprairies (*remote*)
- Banca d'Italia:** Riccardo Cerruti (*remote*)
- Banco de Portugal:** Rui Pimentel (*remote*)
- Deutsche Bundesbank:** Alexander Merket (*remote*), Johannes Seibel (*remote*)
- Eesti Pank:** Anu Keller (*remote*)
- Oesterreichische Nationalbank:** Eva Kiss (*remote*)
- European Central Bank:**
 - Evelien Witlox (digital euro programme manager) (*remote*)
 - Christian Schäfer (chair digital euro scheme rulebook development group) (*remote*)
 - Daniel McLean (*remote*)
 - Thomas Janik (*remote*)
 - Andrea Pinna (*remote*)
 - Ernst Kokke (*remote*)

Paul Le Manh (*remote*)

Jason Ekberg (*remote*)