



EUROPEAN CENTRAL BANK

EUROSYSTEM

Foreign Exchange Contact Group

ECB Frankfurt am Main, 16 November 2023 (14:00-16:00)

AGENDA

1. Review of the recent foreign exchange developments and outlook

Yasemin Artar (HSBC), Alexandre Dubé (Total) and Paul Houston (EBS/CME) will introduce a group discussion on foreign exchange market developments, outlook, and structural changes.

2. Managing the T+1 settlement transition

Martin Knudsen (Bloomberg), Chris Callander and Myriam Sifaoui (Société Générale) will share considerations during the transition to the new standard settlement cycle for US securities and kick off a group discussion on potential precautions to take when involved in electronic trading. The group will also exchange views on the initial consideration for a shorter EU settlement cycle.

3. Triennial FX Global Code Review

FXCG members have been invited to participate in the GFXC survey and are asked to provide their views on the scope of the upcoming regular review.