



EUROPEAN CENTRAL BANK

EUROSYSTEM

DIRECTORATE GENERAL MARKET OPERATIONS

ECB-PUBLIC

INSTITUTIONAL INVESTOR DIALOGUE

08 May 2024, 13:00 to 15:00 CET
(hybrid event)

AGENDA

1. Outcome of the survey of participating investors

- Investors' views on the impact of the ECB's monetary policy on financial markets
- Valuation in risk asset markets and main forward-looking risks
- Asset allocation trends and investor behaviour in view of (geo)political risks

2a. Global investment trends

- Investors' expectations of monetary policy divergence between major economies
- Weakening fiscal positions and their potential impact on financial markets
- Developments and risks in less transparent private markets and in commercial real estate

2b. Sovereign bond market deep dive

- Sovereign bond demand amid ongoing quantitative tightening by central banks
- Outlook for bond investment flows as money market rates remain relatively elevated
- The changing landscape of bond market intermediation and risks to bond market functioning