

Institution name	<b>BNPP Paribas Fortis Brussels/ AMI Pay member</b>
------------------	---

*[Please provide the name of your institution]*

Deliverable Name	<b>TARGET Instant Payments Settlement User Requirements</b>
Version No.	<b>0.1</b>
Document sent for review on	<b>9 January 2017</b>
Feedback by	<b>24 February 2017</b>

**How to use this document:**  
 1 - Please fill in your Institution name  
 2 - Select a Section for your comment  
 3 - Select a requirement ID for the ID (if any)  
 4 - Write your comment

No	Commented by	Page	Section	Requirement ID	Name	Comment
			<i>[Please provide a Section by the use of the 'drop-down' list]</i>	<i>[Please provide a requirement ID by the use of the 'drop-down' list]</i>		<i>[Please provide your input]</i>
1	BNPP Paribas Fortis Brussels/ AMI Pay member		2.3 LIQUIDITY MANAGEMENT			TIPS account is taken into account for Monetary Reserve. Given the fact IP are 24/24, this account is fluctuating continuously.
2						This could result in a potential problem at the last day of the Monetary Reserve Period causing an over- or under provisioning on Monetary Reserve.
3						In a later stage, in the assumption Instant Payments becomes the new normal, the position on the IP account could exceed the average value of the Monetary Reserve Obligation.
4	BNPP Paribas Fortis Brussels/ AMI Pay member		1.4 GENERAL PRINCIPLES			Inter-operability/ reachability no link to local CSM's Banks are driven to have a IP via TIPS and via local CSM
5						Timing is rather late and local initiatives are already in an advanced stage while launch of TIPS isn't 100% sure yet.