



General Information (Origin of Request)		
<input type="checkbox"/> User Requirements (URD) <input checked="" type="checkbox"/> Other User Functional or Technical Documentation (SYS)		
Request raised by: 4CB	Institute: 4CB	Date raised: 21/01/2021
Request title: Editorial Change Request on UDFS for R5.0		Request ref. no: T2S 0754 SYS
Request type: Common		Urgency: Normal
1. Legal/business importance parameter: Low	2. Market implementation efforts parameter: Low	
3. Operational/Technical risk parameter: Low	4. Financial impact parameter: No cost impact	
Requestor Category: 4CB		Status: Implemented

Description of requested change:

Editorial changes on UDFS (for T2S R5.0)

Reason for change and expected benefits/business motivation:

The editorial changes relate to UDFS v6.0. Their incorporation into the UDFS v6.0 is required for clarifying the documentation underlying the software.

Please note that the changes referring to UDFS v6.0 will also be reflected, when relevant, into the message documentation published in MyStandards.

EUROSYSTEM UPDATE [CRG-PBR-0023]: page 684 (UDFS-chapter 1.6.2.7.3 Liquidity monitoring process), page 685 (UDFS-chapter 1.6.2.7.3 Liquidity monitoring process), page 769 (UDFS-chapter, 1.6.4.2.3 Report generation process), page 1099 (UDFS-chapter 3.3.3.1.3 The message in business context) 1

Proposed wording for the change request:

1 EUROSYSTEM UPDATE [CRG-PBR-0023]: page 684 (UDFS-chapter 1.6.2.7.3 Liquidity monitoring process), page 685 (UDFS-chapter 1.6.2.7.3 Liquidity monitoring process), page 769 (UDFS-chapter, 1.6.4.2.3 Report generation process), page 1099 (UDFS-chapter 3.3.3.1.3 The message in business context)

The fields Report Activity Indicator and Last Page Indicator need to be updated in the three new Flat Files for

UDFS-chapter 1.6.2.7.3 Liquidity monitoring process, page 684

Following Settlement Day Cash Forecast Report

This report provides a forecast of the cash needs for the following cash settlement day, i.e. for the next business day where the currency is again eligible for cash settlement. It provides information on the same fields as the above mentioned Current Settlement Day Cash Information Report, in order to enable the T2S Actor to prepare and dedicate in advance sufficient cash on the T2S Dedicated Cash Account for the following night-time settlement period, or in case the next settlement day is a cash holiday for the currency in scope, for the night time settlement period of the first settlement day on which the currency is again eligible for cash settlement. Settlement Instructions to be settled on the following business day comprise:

- SI with ISD = following business day
- SI with ISD on or before the current business day and ISO Settlement Status = Failing and last failing date is

the current business day¹

UDFS-chapter 1.6.2.7.3 Liquidity monitoring process, page 685

Cash Forecast Query

The Cash Forecast Query provides information on cash needs for a specific party for the (current or following²) settlement day. The forecast is based on the current T2S Dedicated Cash Account balance, pending liquidity transfer orders and Settlement Instructions as well as the amount of outstanding intraday credit from auto-collateralisation. The projected balance may vary during the T2S Settlement Day.

UDFS-chapter, 1.6.4.2.3 Report generation process, page 769

Following Settlement Day Cash Forecast Report

This report is available in complete version only and provides T2S Actors the same information as the Current Settlement Day Cash Report just only for the following cash settlement day, i.e. for the next T2S settlement day where cash settlement in the affected currency is possible again. In case the next T2S settlement day is a cash holiday, this is the first settlement day after the cash holiday. For the calculation of the projected balance, the following debiting and crediting Settlement Instructions are taken into account:

I SI with ISD = following business day

I SI with ISD on or before the current business day and ISO Settlement Status = Failing and last failing date is the current business day³

UDFS-chapter 3.3.3.1.3 The message in business context, page 1099

The Cash Forecast Query for the current settlement day returns information about cash needs for transactions pending to settle during the current settlement day. The Cash Forecast Query for the following settlement day⁴ considers transactions, which expect settlement at the following settlement day.

Outcome/Decisions:

*CRG on 29 January 2021: the CRG agreed to recommend CR-754 and the inclusion of the corresponding wording updates in the documentation for R5.0 for authorisation by the T2S Steering Level.

*CSG on 8 February 2021: the CSG agreed to authorise CR-754 and the corresponding wording updates in the documentation for R5.0

*NECSG on 8 February 2021: the NECSG agreed to authorise CR-754 and the corresponding wording updates in the documentation for R5.0

*MIB on 11 February 2021: the MIB agreed to authorise CR-754 and the corresponding wording updates in the documentation for R5.0

¹ On a closing business day for currencies, the Following Settlement Day Cash Forecast Report does not contain Settlement Instructions that could not be settled on this closing day, such as instructions that were Failing on and became Failing with the cut-off on the last opening day of that currency.

² On a closing business day for currencies, the Following Settlement Day Cash Forecast Query does not contain Settlement Instructions that could not be settled on this closing day, such as instructions that were Failing on and became Failing with the cut-off on the last opening day of that currency.

³ On a closing business day for currencies, the Following Settlement Day Cash Forecast Report does not contain Settlement Instructions that could not be settled on this closing day, such as instructions that were Failing on and became Failing with the cut-off on the last opening day of that currency.

⁴ On a closing business day for currencies, the Following Settlement Day Cash Forecast Query does not contain Settlement Instructions that could not be settled on this closing day, such as instructions that were Failing on and became Failing with the cut-off on the last opening day of that currency.